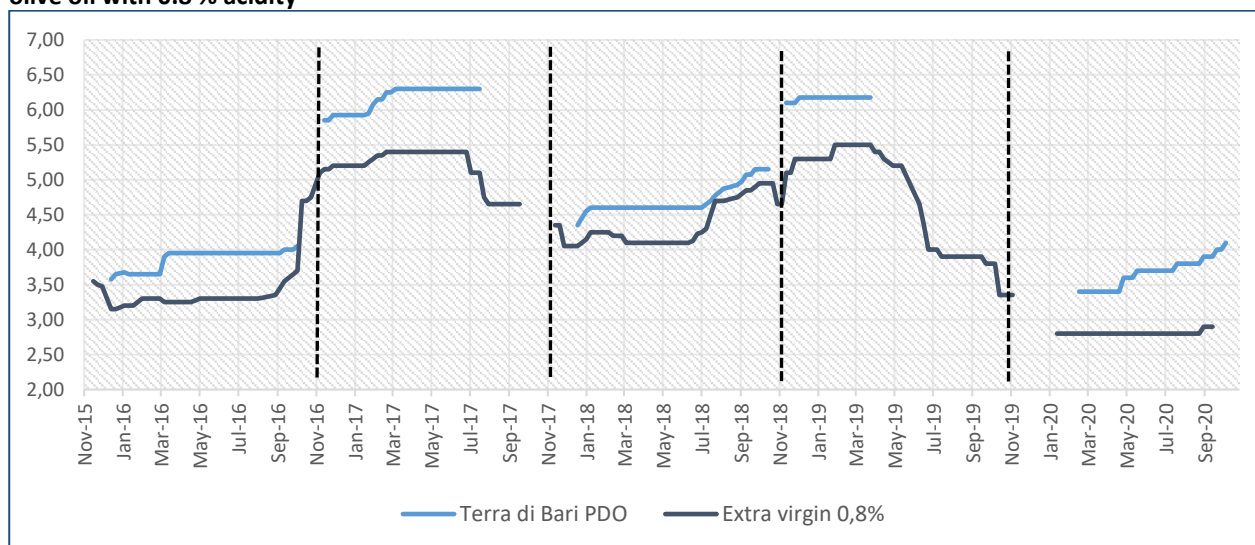


**PRICE OF MADE IN ITALY PRODUCT:
TERRA DI BARI PDO EXTRA VIRGIN OLIVE OIL – NOVEMBER 2020**

Figure 1: Weekly average wholesale price (€/kg) of the TERRA DI BARI PDO extra virgin olive oil and the extra virgin olive oil with 0.8 % acidity



Source: Unioncamere-BMTI computation on data collected by the Bari Chamber of Commerce. The price is computed as the average between minimum and maximum of the wholesale price. The extra virgin olive oil containing an acidity of no more than 0.8% has been selected as the generic product.

Table 1: Average wholesale price (€/kg) of the TERRA DI BARI PDO extra virgin olive oil and the extra virgin olive oil with 0.8 % acidity by campaign*

	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	Var.% 2019-2020/2018-2019
Terra di Bari PDO	3,87	6,16	4,71	6,16	3,67	↓ -40,5%
Extra virgin 0,8%	3,44	5,18	4,35	4,72	2,82	↓ -40,1%

Source: Unioncamere-BMTI computation on data collected by the Bari Chamber of Commerce. * 1 November – 31 October

Table 2: Average wholesale price (€/kg) of the TERRA DI BARI PDO extra virgin olive oil and the extra virgin olive oil with 0.8 % acidity by month

	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Var.% Sep-20/Aug-20	Var.% Sep-20/Sep-19
Terra di Bari PDO				3,40	3,40	3,47	3,65	3,70	3,75	3,83	3,95	4,10	↑ 3,3%	-	
Extra virgin 0,8%	3,80	3,35		2,80	2,80	2,80	2,80	2,80	2,80	2,80	2,83	2,90	↑ 2,7%	↓ -24,9%	

Source: Unioncamere-BMTI computation on data collected by the Bari Chamber of Commerce.

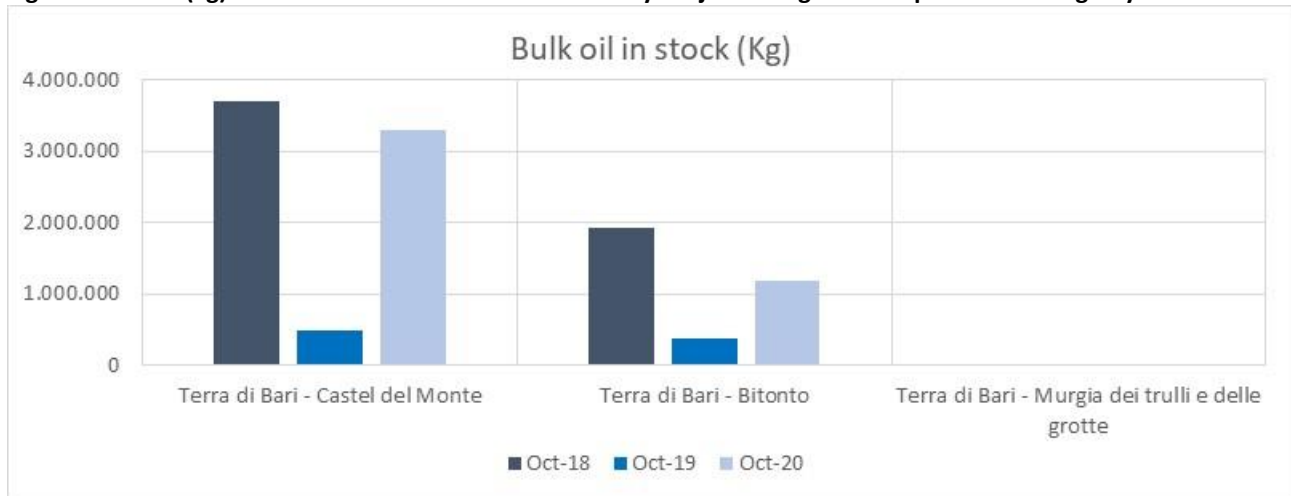
Table 3: Stocks (kg) of TERRA DI BARI PDO bulk oil held by subjects obliged to keep the online registry*

Bulk oil in stock (Kg)	Oct-18	Oct-19	Oct-20	Var. 2020/2019
Terra di Bari - Castel del Monte	3.696.953	491.269	3.294.073	+++
Terra di Bari - Bitonto	1.930.016	386.093	1.182.323	206%
Terra di Bari - Murgia dei trulli e delle grotte	29.158	970	644	-34%
Total Terra di Bari PDO	5.656.127	878.333	4.477.039	410%
Total PDO Italy	12.769.150	6.552.196	9.808.976	50%
Tot Terra di Bari PDO /Tot PDO Italy	44,3%	13,4%	45,6%	240%

Source: Unioncamere-BMTI computation on data collected by ICQRF. * “+++” represents a variation higher than 500%

PRICE OF MADE IN ITALY PRODUCT:
TERRA DI BARI PDO EXTRA VIRGIN OLIVE OIL – NOVEMBER 2020

Figure 2: Stocks (kg) of TERRA DI BARI PDO bulk oil held by subjects obliged to keep the online registry



Source: Unioncamere-BMTI computation on data collected by ICQRF.

MAIN FINDINGS FOR THE 2019/2020 SEASON:

- ✓ The 2019/2020 campaign was marked by a strong increase in Italian production. Such a growth concerned the southern regions and more than offset the contraction observed in the central-northern ones. In Puglia, the most important region output-wise, the production of olive oil has in fact more than tripled compared to 2018/2019 season. The wide availability of the product has pushed the price of conventional extra virgin olive oil to the lowest of the last few years, remaining way below 3 €/kg throughout the whole year. The lockdown, due to the Covid-19 emergency, has contributed to make the market even more static. After the stability observed at the beginning of 2020, starting from the spring months there was instead a gradual and constant increase of the wholesale price of Terra di Bari PDO extra virgin olive oil, although still far from the values reached in the first half of 2019.
- ✓ The wholesale price of Terra di Bari PDO extra virgin olive oil stood at an average of 3.7 €/kg (computation on data from the Bari Chamber of Commerce), down by more than 40% compared to the previous year. The average monthly price however, experienced a gradual appreciation during the year, going from 3,4€/kg in February to 4,1 at the end of October.
- ✓ The price differential between the Terra di Bari PDO and the extra virgin olive oil (0,8% of acidity) is almost halved compared to the previous campaign and lays at just 0,84 €/kg.
- ✓ The stocks of bulk oil relating to all Terra di Bari PDO varieties quadrupled compared to the minimum levels reached in 2019, because of the production growth mentioned above. The stocks of Terra di Bari registered in October 2020 represent more than 45% of the whole amount of Italian PDO-PGI ones.