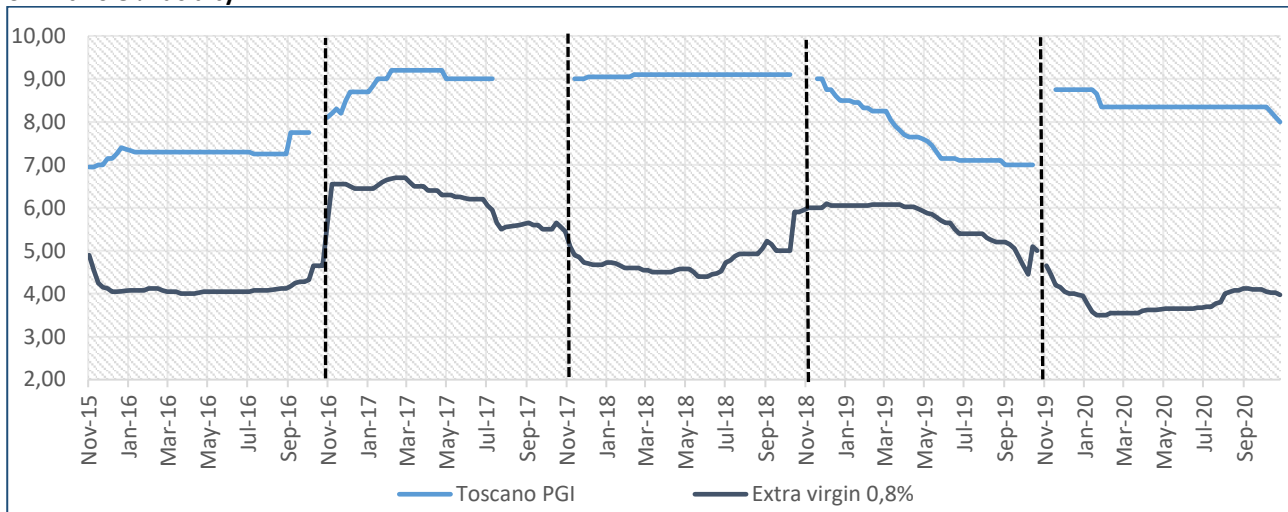


PRICE OF MADE IN ITALY PRODUCT:
TOSCANO PGI EXTRA VIRGIN OLIVE OIL – NOVEMBER 2020

Figure 1: Weekly average wholesale price (€/kg) of the TOSCANO PGI extra virgin olive oil and the extra virgin olive oil with 0.8 % acidity



Source: Unioncamere-BMTI computation on data collected by the Florence Chamber of Commerce. The price has been computed as the average between the minimum and the maximum of the wholesale price. The extra virgin olive oil containing an acidity of no more than 0.8% has been selected as the generic product.

Table 1: Average wholesale price (€/kg) of the TOSCANO PGI extra virgin olive oil and the extra virgin olive oil with 0.8 % acidity by campaign*

	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	Var.% 2019-2020/ 2018-2019
Toscano PGI	7,31	8,92	9,08	7,69	8,41	↑ 9,3%
Extra virgin 0,8%	4,15	6,20	4,71	5,71	3,87	↓ -32,2%

Source: Unioncamere-BMTI computation on data collected by the Florence Chamber of Commerce. * 1 November – 31 October

Table 2: Average wholesale price (€/kg) of the TOSCANO PGI extra virgin olive oil and the extra virgin olive oil with 0.8 % acidity by month

	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Var.% Oct-20/ Sep-20	Var.% Oct-20/ Oct-19
Toscano PGI	7,00	8,75	8,75	8,53	8,35	8,35	8,35	8,35	8,35	8,35	8,35	8,35	8,00	↓ -4,2%	↑ 14,3%
Extra virgin 0,8%	4,85	4,36	4,00	3,58	3,54	3,56	3,63	3,65	3,66	3,74	4,07	4,11	4,02	↓ -2,1%	↓ -17,1%

Source: Unioncamere-BMTI computation on data collected by the Florence Chamber of Commerce.

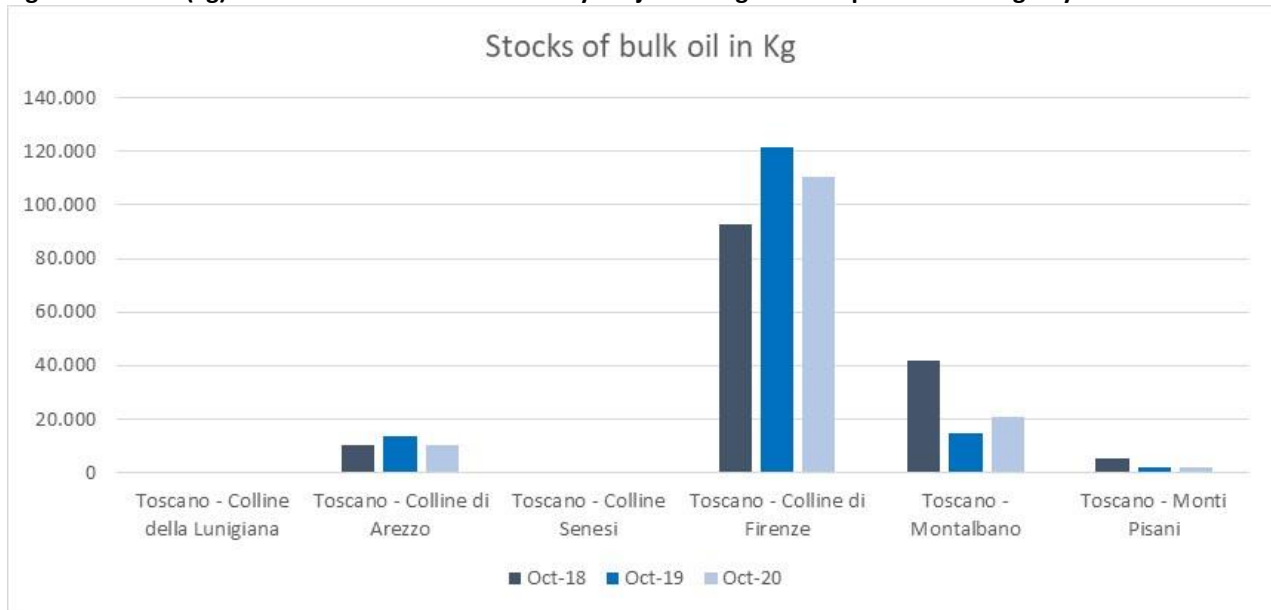
Table 3: Stocks (kg) of TOSCANO PGI bulk oil held by subjects obliged to keep the online registry*

Stocks of bulk oil (kg)	Oct-18	Oct-19	Oct-20	Var. 2020/2019
Toscano	1.303.248	1.328.255	897.288	-32%
Toscano - Colline della Lunigiana	474	26	321	+++
Toscano - Colline di Arezzo	10.231	13.851	10.377	-25%
Toscano - Colline Senesi	0	267	0	-100%
Toscano - Colline di Firenze	92.475	121.734	110.599	-9%
Toscano - Montalbano	42.070	14.518	20.614	42%
Toscano - Monti Pisani	5.368	2.061	1.893	-8%
Total Toscano PGI	1.453.867	1.480.711	1.041.091	-30%
Total PDO-PGI Italy	12.769.150	6.552.196	9.808.976	50%
Tot Toscano PGI/Tot PDO-PGI Italy	11,4%	22,6%	10,6%	-53%

Source: Unioncamere-BMTI computation on data collected by ICQRF. * “+++” represents a variation higher than 500%

PRICE OF MADE IN ITALY PRODUCT:
TOSCANO PGI EXTRA VIRGIN OLIVE OIL – NOVEMBER 2020

Figure 2: Stocks (kg) of TOSCANO PGI bulk oil held by subjects obliged to keep the online registry



Source: Unioncamere-BMTI computation on data collected by ICQRF.

MAIN FINDINGS FOR THE 2019/2020 SEASON:

- ✓ In a national context characterized by a significant increase in the production of olive oil, the Toscana region was one of the few exception recording a collapse on annual basis (-52%). So the lower availability of the product resulted in an upward trend of the wholesale **price of the Toscana PGI extra virgin olive oil** at the beginning of the year compared to the end of 2019, then it showed a fairly regular trend.
- ✓ The average 2019/2020 wholesale price of the Toscano PGI extra virgin olive stood at 8,41 €/kg, recording an increase of 9,3% compared to the previous year.
- ✓ The already mentioned increase in the price of Toscano PGI, combined with the simultaneous decline of conventional extra virgin olive oil's wholesale price (-32% on 2018/19 season), has determined the doubling of the price differential in favour of Toscano PGI, passing to 1,98 €/kg during 2018/19 to over 4,5 in 2020.
- ✓ Although total stocks of Toscano PGI bulk oil decreased by 30% compared to 2019, presumably to deal with decreasing production yields, their incidence on the total Italian PDO-PGI amount is still relatively high: 10,6% (slightly above 1000 tons).